



AMS Pre-Qualifying/Approval Checklist

TO DEALER: AMS may conditionally approve your customer if all prequalification questions are answered “Yes” and verified by the dealer. Final approval is subject to verification by an AMS underwriter, customer interview, vehicle selection, payment terms, and receipt of all required loan documents. Any exceptions must be approved by an AMS Credit Manager.

APPLICANT PRE-APPROVAL QUESTIONS:

- Yes No 1. Have you been at your current job for more than 3 months? Or on your current temporary assignment for 6 months?
- Yes No 2. Do you have at least 3 years verifiable previous job history?
- Yes No 3. Have you been living in this area for at least 6 months?
- Yes No 4. Have you ever filed bankruptcy? If 'Yes', has it been dismissed or discharged?
- Yes No 5. Have any previous vehicle repossessions been at least 6 months ago and no more than 2?
- Yes No 6. Do you have a permanent working cell or landline phone in your name?
- Yes No 7. Do you have proof of a valid driver's license?
- Yes No 8. Do you have proof of permanent residence with a lease, mortgage, or utility bill in your name?
- Yes No 9. Do you have proof of your income through current check stubs or W-2, bank statements, or Tax Returns that show that you bring home at least \$1500 per month? *
- Yes No 10. Do you have minimum cash down payment of \$1,000.00? *
- Yes No 11. Are you over the age of 18 years?
- Yes No 12. Are you purchasing and driving the vehicle for your own use? (No straw purchase)
- Yes No 13. Are you able to put full coverage insurance on the vehicle you will be purchasing?

To Applicant: AMS and the dealer asked a series of prequalification questions to determine if you meet the initial guidelines for vehicle financing. If all 13 questions were answered truthfully and accurately, you are pre-approved, pending verification of your credit application and responses. Approval is also subject to required down payment, payment terms, and vehicle credit guidelines. AMS reserves the right to decline, withdraw, or modify preapproval based on information found during the verification process.

Customer Acknowledgement: _____

Salesperson/Dealer Signature: _____