



Pre-Qualifying/Approval Checklist

TO DEALER: AMS will **conditionally** approve your customer if **all** of the following prequalification questions are checked **Yes** and verified by dealer. The Conditional approval shall be subject to verification of customer application and Stips by an AMS underwriter. Final approval and funding shall be subject to a customer interview, vehicle selection, contractual and maximum payment terms, and receipt of the **complete** customer loan package as required by AMS. All **Exceptions must be approved and signed off by AMS Credit Manager.**

APPLICANT PRE-APPROVAL QUESTIONS:

- | Yes | No | |
|--------------------------|--------------------------|--|
| <input type="checkbox"/> | <input type="checkbox"/> | 1. Have you been on current job more than 3 months? |
| <input type="checkbox"/> | <input type="checkbox"/> | 2. Do you have at least 3 years verifiable previous job history? |
| <input type="checkbox"/> | <input type="checkbox"/> | 3. Have you been living in this area at least 1 year? |
| <input type="checkbox"/> | <input type="checkbox"/> | 4. Have you ever filed bankruptcy? If 'Yes', has it been dismissed or discharged? |
| <input type="checkbox"/> | <input type="checkbox"/> | 5. Have any previous vehicle repossessions been at least 6 months ago and no more than 2? |
| <input type="checkbox"/> | <input type="checkbox"/> | 6. Do you have a permanent working cell or landline phone in your name? |
| <input type="checkbox"/> | <input type="checkbox"/> | 7. Do you have proof of a valid driver's license? |
| <input type="checkbox"/> | <input type="checkbox"/> | 8. Do you have proof of permanent residence with a lease, mortgage, or utility bill in your name? |
| <input type="checkbox"/> | <input type="checkbox"/> | 9. Do you have proof of your income through current check stubs or W-2, bank statements, or Tax Returns that show that you bring home at least \$1200 per month? * |
| <input type="checkbox"/> | <input type="checkbox"/> | 10. Do you have minimum cash down payment of \$500.00?* |
| <input type="checkbox"/> | <input type="checkbox"/> | 11. Are you over the age of 18 years? |
| <input type="checkbox"/> | <input type="checkbox"/> | 12. Are you purchasing and driving the vehicle for your own use? (No straw purchase) |
| <input type="checkbox"/> | <input type="checkbox"/> | 13. Are you able to put full coverage insurance on the vehicle you will be purchasing? |

To Applicant: AMS and the dealer have asked you a series of prequalifying questions in order that we may predetermine if you meet our initial guidelines to finance a vehicle and get a final approval on one of our credit programs. If you answered **Yes** truthfully and accurately to all of the above 13 questions you are pre-approved! Subject to **verification** of your actual credit application and your answers to the questions above. Your approval is also based on you meeting the down-payment, payment terms and other credit guidelines required for the vehicle you select. We reserve the right to **decline, withdraw** or **modify** your pre-approval based on the information discovered during our verifications process.

Customer Acknowledgement: _____

Salesperson/Dealer Signature: _____

AMS Underwriter: _____